

Private (Alternative) Educational Loans

Sallie Mae - <http://www.salliemae.com> - is a private loan and should be used as a last resort to pay for tuition and fees only. Applicants must complete a FAFSA application and submit any necessary verification documentation, if selected for verification. This will ensure that the student has been awarded all applicable Federal and State Aid before applying for a Private Student Educational Loan. CPTC will only certify a private educational loan for up to the amount of tuition and fees.

Please remember that private student loans have much more in common with credit card debt than Federal Student Loans and should be handled responsibly. They are NOT guaranteed by the Federal Government and have different requirements and regulations.