

# ACCT 1100: Financial Accounting I

Introduces the basic financial accounting concepts of the complete accounting cycle and provides the student with the necessary skills to maintain a set of books for a sole proprietorship. Topics include: accounting vocabulary and concepts, the accounting cycle for a personal service business, the accounting cycle for a merchandising business, inventory, cash control and receivables. Laboratory work demonstrates theory presented in class.

**Credits:** 4

**Prerequisites:**

Program Admission or Advisor Approval.

**Program:** [Accounting](#)